

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 31 DECEMBER 2008**

	Individual Quarter		Cummulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Year
	31/12/08 (RM'000)	31/12/07 (RM'000)	31/12/08 (RM'000)	31/12/07 (RM'000)
Revenue	138,360	109,536	568,836	476,579
Operating expenses	(138,897)	(117,297)	(566,302)	(502,538)
Other operating income	761	823	2,784	2,712
Profit/(loss) from operations	224	(6,938)	5,318	(23,247)
(Expense)/income from other investments and finance	147	309	(662)	1,261
Share of results of associates	-	(118)	(42)	1,882
Profit/(loss) before tax	371	(6,747)	4,614	(20,104)
Taxation	(462)	1,558	(2,373)	6,507
Net profit/(loss) for the period	(91)	(5,189)	2,241	(13,597)
Attributable to:				
- Equity holders of the Company	(88)	(5,185)	2,229	(13,601)
- Minority interest	(3)	(4)	12	4
	(91)	(5,189)	2,241	(13,597)
Earnings/(loss) per share (sen)	(0.1)	(3.4)	1.5	(8.9)

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2007.



**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS OF 31 DECEMBER 2008**

	Unaudited As At End Of Current Quarter 31/12/08 (RM'000)	Audited As At End Of Current Quarter 31/12/2007 (RM'000)
Non-current assets		
Property, plant and equipment	88,709	100,453
Investment properties	11,232	11,636 *
Investments in an associate	-	617
Other investments	26,223	27,517
Intangible asset	14,998	16,955
Prepaid lease rental	14,099	14,472 *
Deferred tax assets	6,346	6,268
	161,607	177,918
Current assets		
Inventories	73,678	73,617
Trade receivables	128,469	101,316
Amount due from immediate holding company	12,320	16,252
Amounts due from related companies	929	567
Other receivables, deposits and prepayments	7,842	6,067
Tax recoverable	1,790	2,591
Deposits and cash balances	16,868	45,179
	241,896	245,589
Non-current assets held for sale	461	846
	242,357	246,435
Current liabilities		
Trade payables	63,521	69,398
Other payables and accrued expenses	54,746	54,754
Dividend payable	-	-
Amount due to penultimate holding company	330	106
Tax payable	347	400
	118,944	124,658
Net current assets	123,413	121,777
Non-current liabilities		
Provision for retirement benefits	6,032	5,690
Long term payables	-	7
Deferred tax liabilities	3,602	3,005
	9,634	8,702
Net assets	275,386	290,993
Capital and reserves attributable to equity holders of the Company		
Share capital	153,548	153,548
Reserves	123,460	139,076
Treasury shares	(1,847)	(1,844)
	275,161	290,780
Minority interest	225	213
Total equity	275,386	290,993
Net assets per share (RM) attributable to equity holders of the Company	1.8	1.9

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2007.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2008**

	Issued Share Capital (RM'000)	Share Premium (RM'000)	Capital Reserves (RM'000)	Foreign Exchange Reserves (RM'000)	Retained Earnings (RM'000)	Treasury Shares (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
12 month period ended 31 December 2007 (Audited)								
Balance as at 1 January 2007	128,096	59,897	1	2,441	133,331	(1,349)	226	322,643
Currency translation differences	-	-	-	129	-	-	-	129
Net (loss)/profit for the year	-	-	-	-	(13,601)	-	4	(13,597)
Treasury shares	-	-	-	-	-	(495)	-	(495)
Bonus Issue	25,452	(25,452)	-	-	-	-	-	-
Dividends	-	-	-	-	(17,670)	-	(17)	(17,687)
Balance as at 31 December 2007	<u>153,548</u>	<u>34,445</u>	<u>1</u>	<u>2,570</u>	<u>102,060</u>	<u>(1,844)</u>	<u>213</u>	<u>290,993</u>
12 month period ended 31 December 2008								
Balance as at 1 January 2008	153,548	34,445	1	2,570	102,060	(1,844)	213	290,993
Currency translation differences	-	-	-	(39)	-	-	-	(39)
Net profit for the year	-	-	-	-	2,229	-	12	2,241
Treasury shares	-	-	-	-	-	(3)	-	(3)
Dividends	-	-	-	-	(17,806)	-	-	(17,806)
Balance as at 31 December 2008	<u>153,548</u>	<u>34,445</u>	<u>1</u>	<u>2,531</u>	<u>86,483</u>	<u>(1,847)</u>	<u>225</u>	<u>275,386</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December, 2007.

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31 DECEMBER 2008**

	12 months ended 31/12/2008 (RM'000)	12 months ended 31/12/2007 (RM'000)
Cash flows from operating activities		
Net profit/(loss) before tax	4,614	(20,104)
Adjustments for non-cash items	25,869	19,098
Operating profit before working capital changes	<u>30,483</u>	<u>(1,006)</u>
Net change in current assets	(31,757)	39,749
Net change in current liabilities	(7,539)	(23,280)
Cash flows from operations	<u>(8,813)</u>	<u>15,463</u>
Other operating activities	(1,508)	441
Net cash flows from operating activities	<u>(10,321)</u>	<u>15,904</u>
Net cash flows used in investing activities	(182)	(23,175)
Net cash flows used in financing activities	(17,808)	(18,180)
Net decrease in cash and cash equivalents	<u>(28,311)</u>	<u>(25,451)</u>
Cash and cash equivalents at beginning of period	45,179	70,630
Cash and cash equivalents at end of period	<u>16,868</u>	<u>45,179</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2007.

**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 DECEMBER 2008****1. Accounting Policies and Basis of Preparation**

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (FRS) 134 Interim Financial Reporting (2007) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Company's annual financial statements for the year ended 31 December 2007.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Company since the year ended 31 December 2007.

The accounting policies and methods of computation adopted by the Group are consistent with those used in the preparation of the most recent audited financial statements and are in compliance with the Malaysian Financial Reporting Standards (FRSs) and other interpretations that are effective, for financial statements commencing 1 January 2008. The new accounting standards effective for the Company's financial period beginning on or after 1 January 2008 are as follows:

- FRS112 Income Taxes
- FRS 107 Cash Flow Statements
- FRS 118 Revenue
- FRS 134 Interim Financial Reporting (2007)
- FRS 137 Provision, Contingent liabilities and Contingent Assets
- Amendment to FRS 121 The Effects of Changes in Foreign Exchange Rates – Net investment in a Foreign Operations

The adoption of FRS 112, FRS 107, FRS 118, FRS 134, FRS 137 and amendment to FRS 121 do not have significant financial impact to the Group.

The Group has adopted tax base method in which has no impact to financial statements of the Group and Company upon initial application of this revised FRS 112 Income Taxes.

2. Disclosure of Preceding Year Unqualified Audit Report

The preceding year audit report for the year ended 31st December, 2007 was unqualified.

3. Cyclicity of Operations

The operations are normally influenced by higher demand during festive periods.

4. Unusual items

There are no unusual items affecting assets, liabilities, equity, net income or cash flows.

5. Quarterly Estimations

There are no material changes in the estimation methods used in this interim reporting quarter which will have a material effect.

6. Debt and Equity Securities

During the current quarter, the Company purchased a further 1,000 of its own shares of RM1.00 each at the price of RM1.13 per share from the open market on Bursa Malaysia. The shares are held as treasury share and the purchase was financed by internally generated funds.



7. Segmental Reporting

The Group is principally involved in one primary segment, which is production, marketing and distribution of beverage and food products.

8. Valuations of Property, Plant and Equipment

There are no amendments to the valuations of property, plant and equipment brought forward.

9. Subsequent Events

There are no material events subsequent to the end of the interim period that would substantially affect the interim financial statements.

10. Changes in the Composition of the Group

There are no changes in the composition of the Group for the current quarter.

11. Contingent Liabilities

Please refer Note 22 for changes in contingent liabilities since last annual balance sheet date.

12. Performance of the Group

The Group recorded revenue of RM138.4 million for the current quarter under review, an increase of 26% compared to RM109.5 million generated for the same quarter last year. The improved revenue was mainly due to higher sales arising from festive season sales.

The Group recorded a pre-tax profit of RM0.4 million for the current quarter, a turnaround from a loss of RM6.7 million from previous corresponding quarter. The pre-tax profit was mainly due to improved revenue.

For the financial year ended 31 December 2008, the group's pre-tax profit is RM4.6 million, a turnaround from a loss of RM20 million compared to the last preceding year. This is due to higher sales generated during the year.

13. Material Change in Profit Before Tax As Compared to the Immediate Preceding Quarter

The Group registered a pre-tax profit of RM0.4 million compared to a pre-tax profit of RM2.0 million in the immediate preceding quarter mainly attributable to lower export sales and foreign exchange losses arising from translation differences in the current quarter compared to the immediate preceding quarter.

14. Prospects of the Group

The current worldwide economic condition and recent global financial crisis have impacted demand for all goods in general. The group expects further slowdown in demand and will cost down all activities in order to stay competitive.

15. Variance from Profit Forecast

Not applicable.



16. Taxation

The tax expense is as follows:

	Current Quarter (RM'000)	YTD (RM'000)
Income tax:		
Current tax	(65)	1,186
Under provision in prior year	494	667
Deferred tax:		
Origination and reversal of temporary differences	182	2,300
Over provision in prior year	(149)	(1,780)
	<u>462</u>	<u>2,373</u>

The Group's effective tax rate in the current quarter and year to date is higher than the statutory tax rate of 26% mainly due to under provision in prior year and higher non deductible expenses which include non deductibility of provision for impairment in investment and taxes on other income in the holding company and a subsidiary.

17. Gains on Sale of Properties

Gain from sale of property for the current quarter and financial year to date is as follows:

	Current Quarter (RM'000)	YTD (RM'000)
Gain from sale of a parcel of land and building located in Alor Setar	<u>-</u>	<u>179</u>

18. Quoted Securities

a. During the quarter, there was no purchase / sale of quoted shares.

b. The investment in quoted shares as at end of the reporting period is as stated below. The directors are of the view that no further provision for impairment is required at this point and this is consistent with the accounting policy on impairment of investment adopted by the Group.

	(RM'000)
At cost	27,517
Provision for impairment in value	<u>(1,294)</u>
Net Value after provision for impairment	<u>26,223</u>
Current Market Value	<u>16,846</u>

19. Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

20. Group Borrowings

There were no borrowings as at the end of the reporting period.

21. Financial Instruments

There were no off balance sheet financial instruments as at the date of the quarterly report.

22. Material Litigations

The Company has on 12 January 2009 announced that the Central Jakarta District Court has on 9 January 2009 served on the Company and PT YHS Indonesia, a subsidiary of the Company, a formal notification on the Plaintiff's appeal together with the Plaintiff's memorial of appeal. The Company will be contesting the claim and based on the advice from the Company's legal advisor in Indonesia, the Directors are of the opinion that the claim is without merit and therefore unsustainable.

23. Reclassification of Accounts

During the year the Company has reclassified a piece of land under finance lease from investment properties to prepaid lease rental. The financial effects of changes in the reclassification to the previous year's comparatives are as follows:

	As previously stated (RM'000)	Adjustments (RM'000)	As restated (RM'000)
At 31 December 2007			
Investment properties	12,629	(993)	11,636
Prepaid lease rental	<u>13,479</u>	<u>993</u>	<u>14,472</u>
	<u><u>26,108</u></u>	<u><u>-</u></u>	<u><u>26,108</u></u>

24. Dividend Proposed/Paid

- a)
 - i) A final dividend of 6 sen per ordinary share of RM1.00 each (less Malaysian Corporate Tax of 25%) has been recommended for shareholders' approval.
 - ii) The book closure and the payment dates will be determined at a later date.
- b)
 - i) A final dividend of 9% less corporate tax of 26% for financial year 2007 amounted to RM10.17 million was approved in the quarter ended 30 June 2008 and paid on 3 July 2008.
 - ii) An interim tax exempt dividend of 5 sen for financial year ended 31 December 2008 amounted to RM7.64 million was declared and approved in the quarter ended 30 September 2008 and paid on 15 October 2008.

25. Earnings Per Share

	Current Year	Preceding Year		Preceding Year
	Quarter	Corresponding	Current Year	Corresponding
	31/12/2008	Quarter	Year	Period
		31/12/2007	To Date	31/12/2007
			31/12/2008	
Net (Loss)/profit attributable to equity holders of the Company (RM'000)	(88)	(5,185)	2,229	(13,601)
Weighted average number of ordinary shares in issue (units)	152,707,684	152,709,369	152,708,552	152,716,060
Basic (loss)/earnings per share (sen)	<u>(0.1)</u>	<u>(3.4)</u>	<u>1.5</u>	<u>(8.9)</u>

The calculation of earnings per share for the preceding year corresponding quarter and year to date have been restated with the allotment of bonus issue to conform with the current presentation.

By Order of the Board
SAU EAN NEE
Company Secretary
17 February 2009
Petaling Jaya